

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
11th May, 2022

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Scrip Code: 500407

**National Stock Exchange of India
Limited**
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in
Scrip Name: SWARAJENG

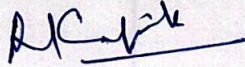
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 31st March, 2022.

You are requested to kindly take the same on record.

With regards,
For Swaraj Engines Limited



(RAJESH K. KAPILA)
Company Secretary

Encl: As above



Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055
Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : www.swarajenterprise.com
CIN - L50210PB1985PLC006473

Sr. No.	Details of the party (listed entity /subsidiary) enterprise Name	Details of the counterparty/ Related Party (RP) Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given						
							Opening balance - Dr. Balance/(Cr. Balance)	Closing balance - Dr. Balance/(Cr. Balance)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	if secured, the nature of security;	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (endusage)
1	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Associate Company	Sale of Goods	145000.00	56648.70	13855.90	10285.32	-	-	-	-	-	-	-	-	-	-
2	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Associate Company	Purchase of Goods	2800.00	4.36	-	-	-	-	-	-	-	-	-	-	-	-
3	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Associate Company	Purchase of Fixed Assets	150.00	0.54	-	-	-	-	-	-	-	-	-	-	-	-
4	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Associate Company	Rendering of Services	100.00	64.09	-	-	-	-	-	-	-	-	-	-	-	-
5	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Associate Company	Receiving of Services	1100.00	415.19	-	-	-	-	-	-	-	-	-	-	-	-
6	Swaraj Engines Ltd.	Mahindra Summit Agriscience Ltd.	Subsidiary of Associate Company (M&M)	Rendering of Services	2.00	0.67	0.12	0.20	-	-	-	-	-	-	-	-	-	-
7	Swaraj Engines Ltd.	Mahindra Rural Housing Finance Ltd.	Subsidiary of Associate Company (M&M)	Inter Corporate Deposits	1000.00	1000.00*	1000.00*	-	-	-	-	Inter-corporate Deposits	6.55 p.a.	456 days	Matured on 17-11-2021	Unsecured	N.A.	For financing/ repayment of dues of other financial Institutes/Banks or for working capital/ for financing of Loan Assets/ General Corporate Purpose
8	Swaraj Engines Ltd.	Mahindra Integrated Business Solutions Pvt. Ltd.	Subsidiary of Associate Company (M&M)	Receiving of Services	100.00	49.20	0.13	(0.46)	-	-	-	-	-	-	-	-	-	-
9	Swaraj Engines Ltd.	Mahindra Engineering and Chemical Products Ltd. ⁵	Subsidiary of Associate Company (M&M)	Purchase of Goods	30.00	0.06	(6.71)	-	-	-	-	-	-	-	-	-	-	-
10	Swaraj Engines Ltd.	Mahindra Logistics Ltd.	Subsidiary of Associate Company (M&M)	Receiving of Services	50.00	-	(25.35)	-	-	-	-	-	-	-	-	-	-	-
11	Swaraj Engines Ltd.	Mr. M.S. Grewal	Key Management Personnel ⁶	Managerial Remuneration	NA	30.84	-	-	-	-	-	-	-	-	-	-	-	-

*excludes interest Rs. 8.43 lakhs accrued during the reporting period and Rs. 7.11 lakhs accrued & outstanding on 1st Oct., 2021.

⁵since merged with Mahindra & Mahindra Limited.⁶represents remuneration as approved by NRC, Board & Shareholders and excludes stock option from Associate Company - Mahindra & Mahindra Limited.